

Socio-Economic Impact

This Fact Sheet provides an overview of socio-economic matters relevant to the KUR-World project

Economic Stimulus

Initial capital expenditure by the Proponent for the development of KUR-World is \$536.4 million.

The full realisation of the KUR-World masterplan would result in a further \$318.9 million in capital development expenditure. Of this \$318.9 million, approximately 70 percent (\$223.23 million) will be expended by the Proponent in capital development expenditure prior to sale of property (i.e. 70 percent will be land and development package construction and 30 percent will be land only, with the purchasers of that land anticipated to spend in the order of \$95.67 million in further capital development).

Note – the \$318.9 million is not income generated by the sale of land, it is consequential capital expenditure that will be expended by the Proponent and/or purchasers of land within KUR-World.

Socio-economic Impacts

Direct construction employment is expected to peak at about 348 in 2020-21. With Type 1 'flow-on' effects in the regional economy, total construction employment is expected to peak at about 713.

Mitigation of community impacts will be centred around change management and ensuring that the local community is informed and supported in terms of access to employment opportunities and community services.

It is intended that housing, and services such as child-care and health care can be met commensurate with the additional requirements that the project may pose.

Opportunities for the project have focused on improving the livelihoods of the Kuranda and Tablelands communities through access to employment and the provision of goods and services to the project by local residents.

EMPLOYMENT CREATION 2027-2028

1,450* FULL & PART TIME JOBS
DIRECTLY CREATED AT KUR-WORLD

1,313 FULL & PART TIME JOBS
INDIRECTLY CREATED AWAY FROM KUR-WORLD

2,763 TOTAL FULL & PART TIME JOBS
EMPLOYED AT KUR-WORLD & WITHIN THE CAIRNS REGION

*970 FULL TIME EQUIVALENT

KUR-World

www.kur-world.com

Tourism

The Tropical North Queensland Tourism Opportunity Plan identifies several goals for tourism. Among them is support for the development of new projects different to existing tourist offerings and the immersion of visitors in experiences which complement the region's unique natural and cultural assets.

Incorporating sustainable development principles, KUR-World will be a hub for nature-based, educational and agricultural tourism.

2018-2019 DAY VISITORS 102,967

2027-2028 DAY VISITORS 496,644

Overnight guests are projected to build from about 1,195 in 2018-19 to 240,697 in 2027-28. With an average projected stay of three nights, this will generate around 720,000 visitor nights. Total on-the-ground visitors each day is estimated at 2,000 in 2027-28.

The estimated additional residential population, generated directly by KUR-World is predicted to be 12.8% when the resort is fully operational in 2027-2028.

AVERAGE
1,400
VISITORS/DAY

Queensland Economic Impacts

Impacts on the Cairns regional economy's Gross Regional Product including Type 1 flow-on effects over the 10 lead-in years are estimated to total about \$2.4 billion. Regional employment generated during the build-up is estimated to total of the order of 24,000 job years and when fully operational in 2027-28 in the order of 3,542 jobs in the region.

Queensland-wide impacts would be substantially higher than this because of flow-on effects to regions down the coast and to Brisbane and the south-east corner. Addition to Queensland State Product (currently at about \$320 billion a year), could be expected to be up around an order of magnitude figure of \$400 million a year and employment generated including "flow-on" could be expected to be around an order of magnitude figure in the State of about 4000 a year.

Housing

It is assumed that the construction workers will in large part take up temporary accommodation in the caravan park, and other temporary accommodation etc. The number of additional dwellings required (by year) is estimated in Table 1

Table 1 Estimated additional dwellings needed, Kuranda SA2 Area

YEARS	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
DWELLINGS REQUIRED	13	52	91	144	164	199	202	202	194	247
TEMPORARY DWELLINGS	(0)	(20)	(50)	(50)	(50)	(50)	(50)	(50)	(0)	(0)
NON-TEMPORARY DWELLINGS	13	13	41	94	114	149	152	152	194	247
ADDITIONAL NON-TEMPORARY IN EACH YEAR	13	0	28	53	20	35	3	0	42	53

By 2027-28, the combined direct and indirect impacts of the project on the Kuranda population (estimated at 5,490 without the project), is expected to result in the order of an additional 18% in 2027-28, and will require provision of an additional 354 dwellings up to 2027-2028. The dwelling construction rate in Kuranda could therefore be reasonably expected to approximately double over the 10 years project lead-in period.

There is adequate existing land zoned for home allotments to cater for initial phases of the project but there would be a need for additional zoned land to meet projected local demand for additional housing in the later stages of the project.

It is estimated that any short-term temporary accommodation requirement for construction workforce dwellings in Kuranda over most of the construction period could be of the order of 50. Discussions in the real estate industry indicate that there is not currently a great deal of surplus capacity in the housing stock in the form of unoccupied dwellings. A focus group will be established prior to construction and a workforce accommodation strategy developed prior to construction.